



As Yüksel, our professional experience and achievements spanning half a century stem from our corporate responsibility and our business ethics. In this context, we are proud of to be among the leading Turkish companies to join United Nations Global Compact, which we signed in 2006.

At Yüksel, we refer to forging stronger economic foundations, developing our sensitivity towards environment and making our social responsibility more sustainable as Riseability. It gives us great pleasure to share with you our Riseability Report, which takes our effort in the field of corporate responsibility one step further.







riseability

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September2011 - **September**2012



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Message from the Chairman of the Board



Dear Reader,

Active in several sectors, construction and contracting in particular, Yüksel not only directly and indirectly contributes to quality of life with the infrastructure and superstructure projects it undertakes, we also produce high quality goods and services. For almost half a century, Yüksel has created important employment opportunities in Turkey and in many other countries, forming important portions of supply chains, and attaches great importance to creating a reputation that focuses on corporate responsibility and business ethics.

Our “Riseability” approach, which we define as Yüksel’s approach to sustainability, continues to bring to life innovative ideas for our sector by taking into account human, environmental and economic elements simultaneously. Each innovation we create as a product of our social responsibility transforms the abstract concept of sustainability into reality.

As the first company in the Turkish construction sector to measure its carbon footprint, we are endeavoring to deepen our work in this field. It is our belief that the first step to establishing healthy, green strategies involves measuring the impact of our corporate activities on the environment. In this context, we are in the process of working on measuring the carbon emissions of all of our operational activities. We are reviewing our activities so as to minimize any damage we cause to the environment, and when it is unavoidable, we try to compensate by supporting projects that

produce renewable energy. The Yılmaz Sazak Athletics Meeting, which has taken place for 17 years under the main sponsorship of Yüksel, was organized in this manner and went on record last year as Europe’s first carbon-neutral international athletic event.

That all of our employees take ownership of our sustainability related efforts adds more meaning to our work in this area. Educational activities frequently taking place regarding our sustainability efforts, publications and the dissemination of information on this topic ensure that more of our employees internalize it. Occupational health and safety, which is among the basic elements of our success, is another area in which we are trying to inform and motivate more of our employees with a similar approach. With encouraging practices and training, the success of our occupational health and safety management system is increasing.

Yüksel cares deeply about taking into consideration economy, society and the environment simultaneously within the work processes in order to become an organization that its employees and shareholders are proud of. With this goal in mind, we have been rising in unison for half a century. It gives me great pleasure to share with you all of Yüksel’s sustainability related activities as transparently as possible, in line with its institutional values on the eve of the company’s 50th anniversary in 2013.

Emin Sazak
Chairman and CEO
Yüksel İnşaat A.Ş.



About Yüksel

Yüksel was founded in 1963 in Ankara. In its first years, Yüksel İnşaat specialized in ports, quays and docks, later contributing to many projects in fields such as energy, transportation and industrial facilities, thereby supporting the infrastructure and superstructure not only in Turkey but also in other countries. Since 1983, Yüksel İnşaat has continued its international activities, and since 2007, it has earned a place among “The World’s 225 Largest International Contractors”. Yüksel İnşaat, according to 2010 data, is the 66th largest company in Turkey.

The importance Yüksel attaches to quality, workplace safety and environmentally friendly practices as well as the level it has achieved has been certified by the EN ISO 9001-2000 Quality Management System, OHSAS 18001 Health and Safety Management System and ISO 14001 Environmental Management System. In addition to the construction sector, Yüksel’s companies active in fields such as finance, tourism, information technologies, manufacturing, defense industry and energy were gathered under the umbrella of Yüksel Holding in 1997. In 2006, Yüksel Holding signed the United Nations Global Compact, the world’s largest corporate citizenship initiative in the world, and claimed its position among leading Turkish companies expressing their institutional responsibility in a global sense.

Yüksel Companies continue their international activities in Libya, Jordan, Saudi Arabia, Qatar, the United Arab Emirates, Iraq, Afghanistan, Uzbekistan, Kazakhstan, Georgia, Ukraine, and Romania, and have company representatives in Ghana, South Sudan, Ethiopia, Algeria, Oman, Pakistan, Turkmenistan, Azerbaijan and Russia.

With nearly 14,000 employees, Yüksel operates in many sectors, particularly in construction and contracting, with various customer and supplier groups in the countries where it is active; it is in constant communication with governments, public institutions, educational organizations, NGOs, international organizations and locals. Fully aware of its numerous shareholders and far reaching geography, Yüksel’s objective is to raise the quality of life.

Yüksel Companies



Yüksel Holding A.Ş.: The group companies active in various fields such as construction, tourism, finance, information technology, manufacturing, security, defense, energy and investment were collected under the Yüksel Holding umbrella in 1997.

Yüksel İnşaat A.Ş.: Yüksel's founding company which undertakes domestic and international contracts involving high technology infrastructure and superstructure work.



YÜKSEL İNŞAAT SAUDIA

Yüksel İnşaat Saudia Limited Şirketi: Carries out infrastructure and superstructure projects in Saudi Arabia.

Sasel Elektromekanik Sanayi ve Ticaret A.Ş.: Provides all kinds of electromechanical engineering, installment, contract and project consulting services as well as manufacturing electrical board and electrical system pipes.



DATA SEL

DataSel Bilgi Sistemleri A.Ş.: Active in the fields of information processing and information technology.

Meksa Yatırım Menkul Değerler A.Ş.: Investment company that offers extensive capital markets mediation services to individual and corporate clients.



YÜKSEL YAPİ ELEMANLARI A.Ş.

Yüksel Yapı Elemanları A.Ş.: With factories in Gaziantep, Gebze and Ankara, the company manufactures concrete, reinforced concrete, pre-stressed concrete pipes and beams.

Yüksel Enerji Holding A.Ş.: Founded in 2008 to collect all of the energy related companies in the group under one umbrella. Works to resolve the financing, investment, organization and management of these companies in which it holds shares under this single roof.



YÜKSEL ENERJİ

Yüksel Enerji Elektrik Üretim ve Tic. A.Ş.: Production facility founded to produce and sell electrical energy.



Yüksel Özel Güvenlik Hizmetleri A.Ş.: Provides all kinds of domestic and international security services.

Yüksel Savunma Sistemleri A.Ş.: Its goal is to produce and develop products and system solutions compatible with developing technology at low costs by conducting R&D and engineering tests on defense systems and to ensure continuity and integrated logistical support under all conditions.



Yüksel Kompozit Teknolojileri A.Ş.: Set up for the purpose of composite part and component manufacturing, tool designing and manufacturing with an emphasis on the aerospace industry.

Kask Sigorta Aracılık Hizmetleri A.Ş.: Provides general insurance services.



Yüksel Yatçılık A.Ş.: Provides yacht tourism services in Marmaris with its modern fleet of yachts and sailing club.

Yüksel Elektrik Enerjisi Toptan Satış A.Ş.: Carries out bulk sales and trading of electrical energy, as well as export and import activities.



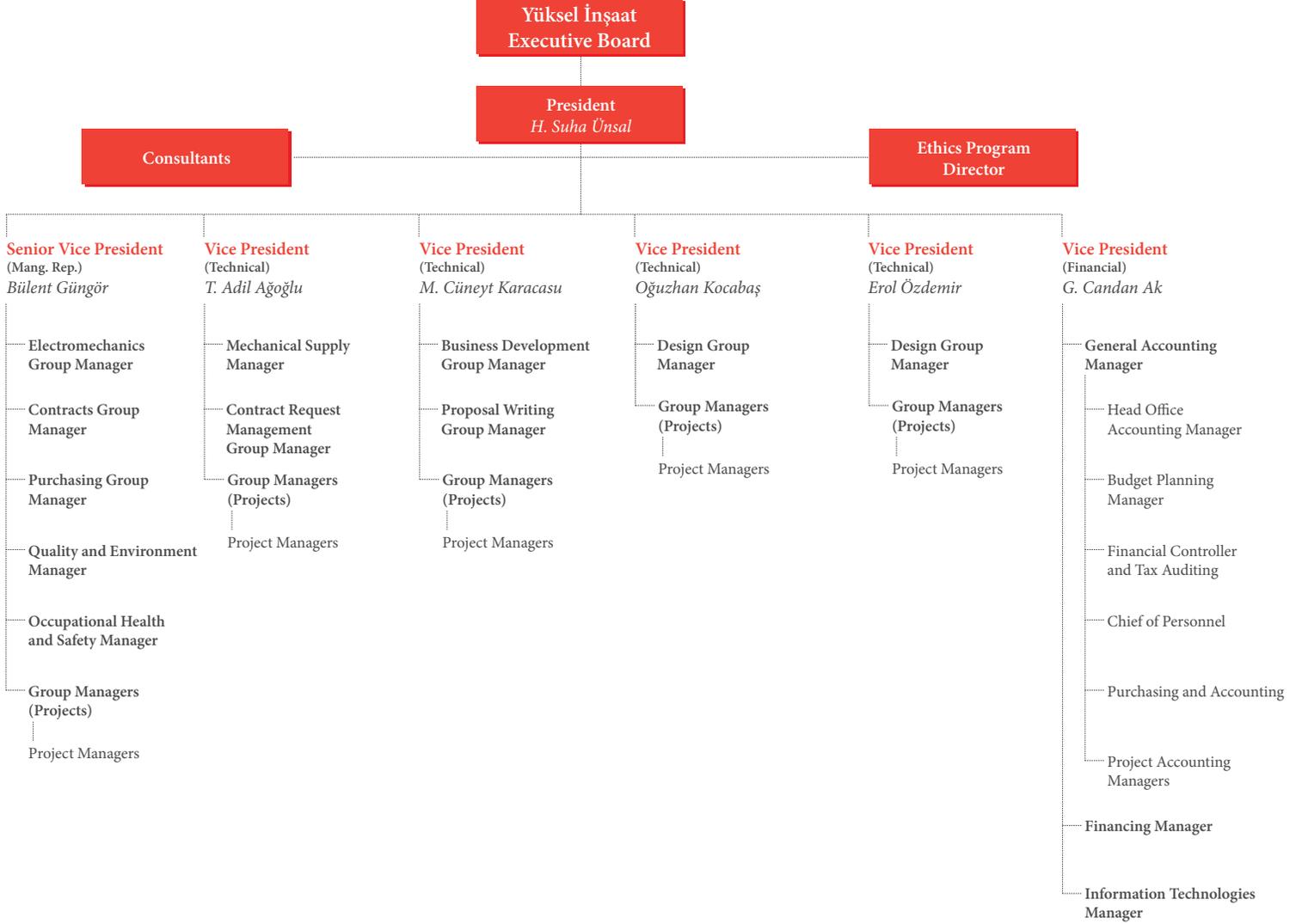
Yüksel Yönetim Hizmetleri A.Ş.: Provides services in the fields of automotive and security systems, organization, cleaning, landscaping and hygiene.

About Yüksel

Yüksel İnşaat Board of Directors

Chairman and CEO	Emin Sazak
Vice Chairman	Mehmet Emin Sazak
Executive Member	Süleyman Servet Sazak
Executive Member	İsmail Öncel
Executive Member	Tuna Aksel
Member	Yurdal Sert
Member	Cihan Candemir

Organizational Chart



Awards and Achievements



2011 Tax Honor Award

Ankara Tax Department Directorate

Yüksel İnşaat was among the top 100 companies paying high corporate tax in 2011.

Achievement Award

Ankara Chamber of Industry

Yüksel İnşaat was presented with an award in 2009 for the great amount of its export activities.



Excellence in Construction Award

USA Army Engineering Association

Yüksel İnşaat was given an award for its contributions to the infrastructure work in Afghanistan and the work experience it provided for Afghan employees.

Fortune 500

Fortune Magazine

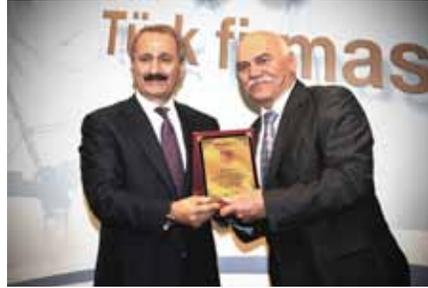
Yüksel is the 66th largest company in Turkey.



ASO 2011 Achievement Award

Ankara Chamber of Industry

Yüksel İnşaat was among the highest corporate tax payers in 2010.



Contracting Services Abroad Achievement Award

Turkish Contractors' Association and the Undersecretariat of Foreign Trade

Yüksel İnşaat placed 120th in the list of the world's 225 largest international contracting companies.

Gold Medal

Turkish Red Crescent

Yüksel İnşaat was given a gold medal by the Turkish Red Crescent for its donations to international humanitarian aid causes.



METU Appreciation Award

Middle East Technical University

Yüksel Holding General Coordinator Tuna Aksel was granted an award for the company's contribution to education and to environmental organizations as well as its support for the professional growth of youth, and the company's leadership.

Yüksel's Corporate Memberships

Yüksel contributes to many NGOs to maintain more productive professional relations with its shareholders and to utilize its professional experience to benefit the entire private sector. Yüksel İnşaat CEO and Chairman Emin Sazak also acts as Turkish Contractors' Association President, European International Contractors' Association Board Member and the Turkish-Qatari Work Council President; Board Member Cihan Candemir also acts as the Turkish-Afghan Work Council President, Turkish-Russian and Turkish-Iraqi Work Council Presidents and the Asia-Pacific Countries Union of Chambers Construction Sector Parliament President; Senior Vice President Bülent Güngör acts as a Board Member for the Turkish-Saudi Work Council. The list of the organizations in which we hold corporate membership is below:

Organization	Company of Yüksel
Turkish Contractors' Association	Yüksel İnşaat
Ankara Chamber of Commerce	Yüksel İnşaat
Ankara Chamber of Industry	Yüksel İnşaat
Foreign Economic Relations Board	Yüksel İnşaat
UN Global Compact	Yüksel İnşaat
The Turkish Employers Association of Construction Industries	Yüksel İnşaat
Deniz Temiz Association /Turmepa of Turkey	Yüksel Holding
Informatics Association	Dataset Bilgi Sistemleri
Turkish Medical Informatics Association	Dataset Bilgi Sistemleri
Informatics Sector Businessmen's Association	Dataset Bilgi Sistemleri
Health Informatics Management Association	Dataset Bilgi Sistemleri
Ankara Chamber of Commerce	Dataset Bilgi Sistemleri
Ankara Chamber of Industry	Dataset Bilgi Sistemleri
Istanbul Minerals and Metals Exporters' Associations	Dataset Bilgi Sistemleri
IHE Turkey	Dataset Bilgi Sistemleri
Informatics Association	Dataset Bilgi Sistemleri
Medical Informatics Association	Dataset Bilgi Sistemleri
SABIYED (Health Informatics Management Association)	Dataset Bilgi Sistemleri
World Energy Council Turkish National Committee	Yüksel Enerji Elektrik Üretim
Electricity Producers Association	Yüksel Enerji Elektrik Üretim
Electricity Producers Association	Yüksel Elektrik Enerjisi Toptan Satış
Saudi Council of Engineers	Yüksel İnşaat Saudia
Riyadh Chamber of Commerce	Yüksel İnşaat Saudia
Ankara Chamber of Commerce	Sasel Elektromekanik
Ankara Chamber of Industry	Sasel Elektromekanik
Central Anatolian Exporters Unions	Sasel Elektromekanik
İstanbul Ferrous and Non-ferrous Metals Exporters' Association	Sasel Elektromekanik
Istanbul Minerals and Metals Exporters' Associations	Sasel Elektromekanik
Istanbul Electrical – Electronics and Mechanical Industry Goods Exporters' Union	Sasel Elektromekanik
Istanbul Chemicals and Chemical Products Exporters Association	Sasel Elektromekanik
Electromechanical Industrialist Association	Sasel Elektromekanik
Turkish Exporters Assembly	Sasel Elektromekanik



About Riseability

Riseability is Yüksel's approach to sustainability, an important component being incorporated into work processes. This report, whereby all of the projects created in line with sustainability, as well as corporate social responsibility, and occupational health and safety are shared with the public, is prepared in conjunction with our Riseability approach.

About Riseability

About the Report

Yüksel, after signing the UN Global Compact in 2006, has regularly published Communication on Progress reports since 2008, and shared its sustainability activities with the public. The first Riseability Report published in 2011 was published in a more extensive format in keeping with the Global Reporting Initiative (GRI) indicators in addition to the Global Compact.

This report entails Yüksel's activities from September 2011 to September 2012. The report was prepared in accordance with GRI Level C implementation level conditions and was evaluated within the scope of the Global Compact Communication on Progress. The Riseability Report, while mostly focusing on Yüksel İnşaat and Yüksel Holding's activities, also provides information about all of the companies under the Yüksel Group. In the coming sections, the sustainability goals of the Yüksel companies have also been provided.

Reflections on Riseability

Riseability, Yüksel's approach to sustainability, focuses on five basic goals:

- Measuring and managing Yüksel's economic, social and environmental impact.
- Expressing the responsibilities that Yüksel's corporate entity has as a corporate citizen in terms of economic, social and environmental approaches and reporting it to stakeholders.
- Implementing sustainable practices in all areas in which Yüksel is active, in particular the construction sector and serving as a model with these practices.
- Ensuring that the Riseability approach is internalized by all Yüksel employees.
- Emphasizing the importance of the concept of corporate citizenship and its contribution to sustainable development in all areas in which Yüksel is active.

The endeavors and activities carried out to meet these goals were met with great interest from the public. The first Riseability Report published in November 2011 is the most extensive report published in the construction sector in Turkey and in many other sectors in which Yüksel is active. The Riseability Report was covered 23 times in nearly all of the national newspapers in Turkey, by journalists and columnists. Yüksel Holding General Coordinator Tuna Aksel met with members of the press from various newspapers and magazines in a special meeting to explain our Riseability approach in more detail.

Yüksel's sustainability performance was discussed in a master's dissertation entitled "The Competitive Advantage that Corporate Social Responsibility Provides in the Construction Sector" in a graduate program jointly run by Istanbul Technical University and Salford University in England. Furthermore, Yüksel was the second company in Turkey to be featured in the 2012 edition of the Global Compact Year Book, which displays the best practices by companies that are party to the UN Global Compact, contributing with the concept of Riseability.

RISEABILITY

Yüksel has been one of the major contractor companies in the region around Turkey for almost 50 years. As a group of companies, Yüksel is also a pioneer in terms of its efforts toward sustainability. Following in the spirit of RiseAbility – Yüksel's concept of sustainability – Yüksel was the first company in the region to publish a GRI-based sustainability report in its sector. Yüksel also became the first company in its sector to publish an ethical code of conduct and to measure its carbon footprint. What reshaped Yüksel's CSR vision and changed it from a quality-oriented philanthropic company to an exemplary corporate citizen about sustainability was Yüksel's participation in the UN Global Compact in 2006.

By İsmayil Öktemer

Yüksel

RISEABILITY

YÜKSEL

Global Compact International Yearbook 2012

Global Compact International Yearbook 2012

Global Compact Yearbook 2012

Yüksel's Work Force

Yüksel's Work Force

Financial Performance

Consolidated financial performances of Yüksel companies can be seen below:

	2009	2010	2011
Total Assets (TL)	1.673.119.111	1.719.064.425	2.217.060.551
Cash Balance at the End of the Period (TL)	127.634.673	167.438.730	174.904.349

2011 Yüksel İnşaat Turnover (TL)	985.121.451
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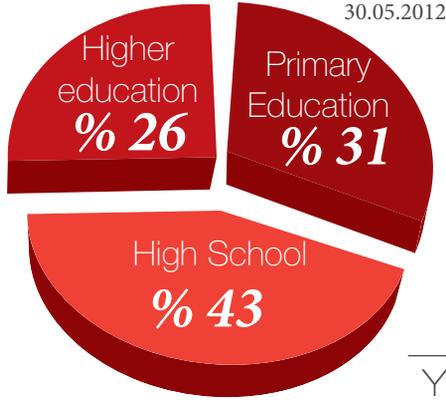
	2010	2011
Total taxes and social security premiums paid by Yüksel Companies	~84.3 million USD	~92.1 million USD

Yüksel's Work Force

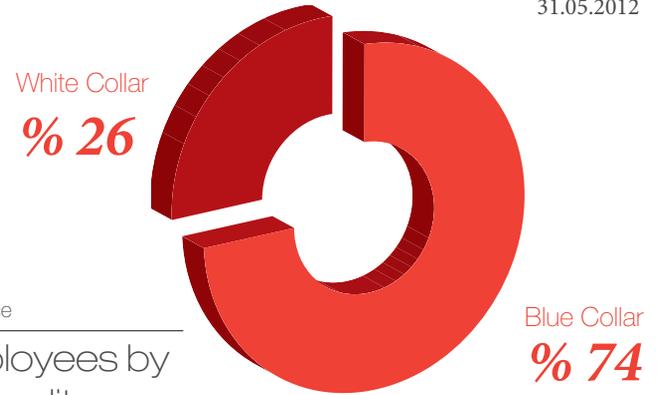
Number of employees by organization and gender

31.05.2012	Location	Number of Employees	Male	Female
	DATASEL A.Ş.	80	57	23
	FİBA YÜKSEL	4	4	0
	HİDRO-D	1	1	0
	KASK SİGORTA	6	2	4
	MEKSA YATIRIM A.Ş.	142	98	44
	OTOYOL A.Ş.	32	29	3
	SASEL ELEKTROMEKANİK A.Ş.	2.155	2.105	50
	YÜKSEL ENERJİ HOLDİNG	1	1	0
	YÜKSEL ENERJİ ELEKTRİK ÜRETİM VE TİCARET A.Ş.	2	2	0
	YÜKSEL ENERJİ ELEKTRİK ÜRETİM TİC. A.Ş. KÖPRÜBAŞI	19	18	1
	YÜKSEL ELEKTRİK TOPTAN SATIŞ A.Ş.	6	3	3
	YÜKSEL HOLDİNG	36	18	18
	YÜKSEL İNŞAAT A.Ş.	8.596	8.502	94
	YÜKSEL KOMPOZİT TEKNOLOJİLERİ A.Ş.	15	14	1
	YÜKSEL ÖZEL GÜVENLİK HİZMETLERİ A.Ş.	593	570	23
	YÜKSEL SAUDIA	2.293	2.293	0
	YÜKSEL SAVUNMA SİSTEMLERİ A.Ş.	29	24	5
	YÜKSEL YAPI ELEMANLARI A.Ş.	132	127	5
	YÜKSEL YAPI YATIRIM A.Ş.	7	6	1
	YÜKSEL YATÇILIK A.Ş.	18	12	6
	YÜKSEL YÖNETİM HİZM. A.Ş.	137	64	73
	YTY YÜKSEL TURİZM YATÇILIK A.Ş.	1	1	0
	Total	14.305	13.404	901

Education Level of Employees



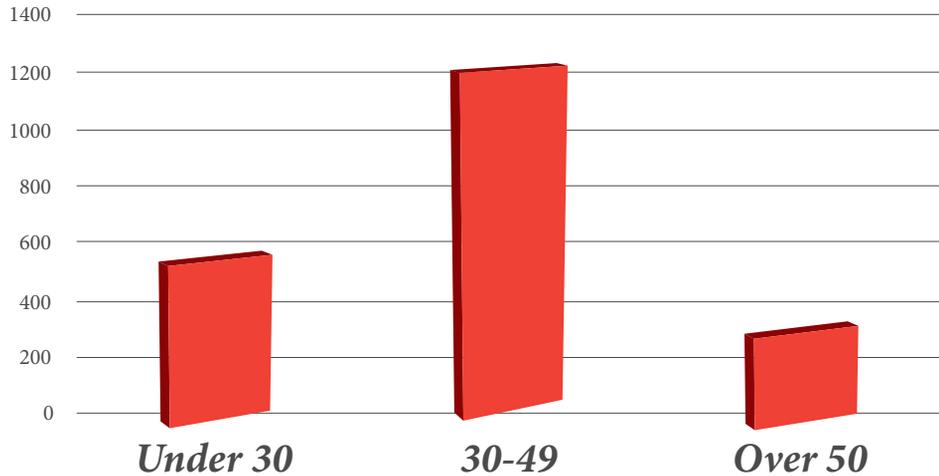
Employees by Category



Yüksel İnşaat Employees by Job and Nationality

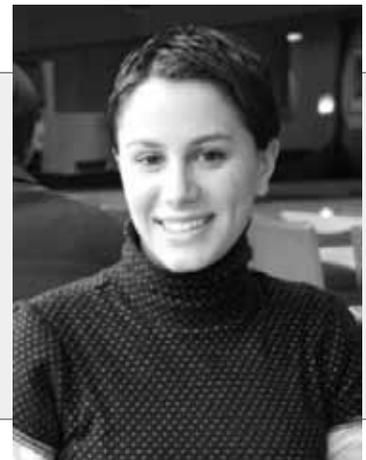
Job Category	Yüksel (Turkish)	Yüksel (other)	Subcontractor	Total
Architect, Engineer	%3,096	%1,059	%1,068	%5,224
Accounting, HR, Administrative	%2,939	%2,561	%0,783	%6,284
Technician, Foreman	%2,773	%1,760	%1,667	%6,201
Operator, Skilled Worker	%2,119	%5,657	%7,482	%15,259
Worker	%6,081	%33,938	%27,008	%67,029
Total	%17,010	%44,977	%38,011	%100

Domestic Yüksel İnşaat Employees by Age



Elif Pehlivanlı
Human Resources Expert
Yüksel İnşaat

Yüksel İnşaat is very special for me because it is the first workplace where I started to build my career five years ago. I am very much honoured, because I feel myself as a member of this family, which made me feel confident and peaceful. The synergy, created in the Human Resources Department and in the whole company make us feel valuable. I consider myself lucky since I am working in HR department and Yüksel.



Work Standards

For Yüksel the 'human' element matters most. There is no discrimination in national or international work processes by sex, language, religion, race, political view or difference of opinion. Any practices in violation of universal human rights are considered unacceptable.

All Yüksel employees are guaranteed a continuously improved, high quality, healthy and safe work environment. Unionization and collective agreement rights in the Turkish Republic are protected under the constitution. Yüksel respects the constitutional right of employees to join labor union and collective agreement and does not obstruct these in any way.

Child labor is not practiced at Yüksel. Further, it is a company policy to avoid suppliers that do practice child labor. Yüksel is strictly against any forced employment practices.

Occupational Health and Safety

Providing a healthy and safe work environment, calculating any possible risks and working towards becoming a zero accident workplace make up the cornerstones of Yüksel's approach to occupational health and safety (OHS). Considering all work sites, the Yüksel İnşaat OHS team makes up 5-10 % of its entire workforce. Moreover, Yüksel has started a series of activities to inform and encourage employees within the OHS management system. Within the scope of the Encouragement and Discipline Procedure aiming to reinforce OHS related communication within the company and involve all employees, all worksites belonging to Yüksel İnşaat now feature visible warnings and informative lists. In addition, in the OHS Violation list prepared in Turkish and English, any situations that could pose a threat in terms of OHS and the sanctions in place in the event they are violated have been clearly stated.

Other new practices in place within the scope of the Encouragement and Discipline Procedure:

- Each worksite will feature a "OHS Employee of the Month", who will be awarded a 50 USD prize,
- Special certificates will be awarded to the management and OHS technical teams for projects completed without lost time,
- Each year a worksite will be chosen for the greatest OHS success. The technical OHS employees of this site will be awarded an additional salary and a special certificate.

Within the Encouragement and Discipline Procedure, an annual OHS slogan contest was started in English and Turkish at Yüksel İnşaat worksites. Those with the best Turkish and English slogan are to be awarded 100 USD.

2012 OHS Slogan Competition Winners

Emre Afşar: "Have work with safety principles, don't have difficult days"
(Tr: İş güvenliği ilkesi ile yaşa, zor günler yaşama)

Vincente Labindao: "Accidents bring tears while safety brings cheers" (Kaza gözyaşı, güvenlik neşe getirir.)



{ Çetin HEPP OHS Team }





Yüksel's Work Force

Training and Performance Evaluation

Training is a lifelong process at Yüksel. Not limited to merely technical subjects, the training at Yüksel aims to help its employees develop themselves in every way; Yüksel places great importance on its corporate training strategy every year.

Our employees are not limited with the subjects offered to them, but instead have a say in the selection of the topics via the training request form they receive from our Human Resources Department three times a year.

The Managerial Vision Meetings (MVM), held quarterly for our mid- and high-level management, provide the participants with the opportunity to update themselves on various current issues. Each MVM is done by inviting a different expert to the Yüksel İnşaat Head Quarters to share his/her knowledge with our managers.

Within the one year span this report covers, about 210 employees working at the Yüksel Headquarters were provided with 5,186 man hours of training. The total budget spent for this training process was US \$ ~76,111.



Arzu Özkan
Administrative Affairs Supervisor
Sasel Elektromekanik A.Ş.

Not only among its workers, also in the outside, Yüksel İnşaat is known and acknowledged as a family. For me, it really is. It is an adventure from parents to children, which begins on confidence. What essential in Yüksel is sympathy. Our first steps in our company were very similar to unconfident, coward steps of a toddler. However, we knew that there would be hands to help us if we fell down. Then we started to take steps confidently; because in Yüksel, the employee is important.

I know that the company where started to my working life, Sasel; and the big, warm and valuable family of Yüksel will always be so special for me.



{ New Year Celebration – 2012 }

Yüksel's Work Force

Employee Motivation

Yüksel, in order to become a company whose employees and shareholders take pride in, acts in accordance with corporate values in all of its work procedures. The accomplishment of this ideal is only possible through a work environment where employees feel safe and involved in the decision making processes.

The quarterly published Yüksel Bulletin is very important to the reinforcement of the communication and sense of camaraderie among all Yüksel employees. The Bulletin does not only feature project related news from Yüksel companies: it is also a news medium that covers the corporate communication projects that Yüksel is involved in as well as social activities and carefully chosen featured subjects.

With involving Yüksel employees in the decision making processes in mind, internet based surveys are used as a quick and extensive solution. Yüksel employees were invited to participate in 3 different surveys on various topics in 2011 with questions in both Turkish and English.

Each month, a corporate communication representatives (CCR) meeting is held so that the communication among the companies active in various sectors is strengthened and common decisions are made. In the meetings where each company is represented by one CCR, various strategic decisions are made related to Yüksel's

corporate responsibility activities and other issues.

Yüksel employees come together every New Year's at the Headquarters Social Facilities and welcome in the New Year. This tradition, which has carried on for many years, was honored as 2012 began and Yüksel employees greeted the New Year with shared well wishes and hope. The Hello to Summer and Hello to Fall receptions also held at the social facilities also present occasions on which Yüksel employees come together to enjoy each other's company.



{ Hello to Summer Party }



Aysun Yılmaz
Energy Trade Assistant Specialist
Yüksel Elektrik Enerjisi Toptan Satış

I became a member of the Yüksel family in 2011. I found the opportunity of working in different sectors before. What makes Yüksel so special for me is its peaceful atmosphere and human focused governance approach.

Yüksel Elektrik Enerjisi Toptan Satış A.Ş. is comprised of young and dynamic staff; this makes our working environment even more enjoyable.

With its various social responsibility projects, Yüksel is strengthening its team spirit and supports the sustainability in order to make this goal as the first priority for each employee. These projects contribute to the employees' awareness of responsibility both in their corporate and personal lives. I think it is a privilege for me to be a part of this working environment. The success of Yüksel Holding, doubtlessly is a consequence of the importance that gives to its shareholders and the "happy corporate picture" appeared as a result of this.

Yüksel's Work Force

Work Ethics and the Work Ethics Program

Yüksel, after highlighting its allegiance with the principles of the UN Global Compact in 2006, published a "Yüksel Business Ethics Program" booklet, thereby putting in writing its professional values. Further, Yüksel does not discriminate on the basis of religion, language, race, sex, age, marital status, sexual preference or political view as per Universal Human Rights. According to the Business Ethics Program;

"YÜKSEL is a contracting company that aims to uphold the highest business ethics in all its endeavors, committed to reaching this aim via professionally prepared, well-equipped and highly qualified staff and advanced technology; it attaches the greatest importance to HONESTY as demonstrated by the sincerity in its work; RESPECT AND TRUST as shown by its awareness of the value of each employee; RESPONSIBILITY and HARMONY evident in the highest regard it has for team work; and HIGH QUALITY through offering our customers creative ideas, solutions and high quality technology."

Yüksel's business ethics, as detailed in its Business Ethics Program booklet, clearly states Yüksel's expectations of its employees, partners and suppliers. Any individuals or entities in the position of supplying goods or services for Yüksel are expected to comply with the Yüksel Business Ethics Program and the principles of the UN Global Compact.

The Yüksel Business Ethics Program provides an ethics hotline accessible 24/7 to all Yüksel employees and anyone professionally related to Yüksel. Any comments or complaints can be made to the hotline toll-free by phone, by email, mail or in person 24 hours a day, 7 days a week. All of the statements made to the ethics hotline are confidential. After any requests or complaints are followed up, the initiating person is provided information.

In order to reach the Ethics Line Phone Free:

Turkey within the: 0800 314 10 28

Iraq and Afghanistan: 1008 # 41099 00005 0 800 314 10 28

Getting e-mail through the Ethics Hotline:

etik@yuksel.net

Direct Access to the Ethics Line:

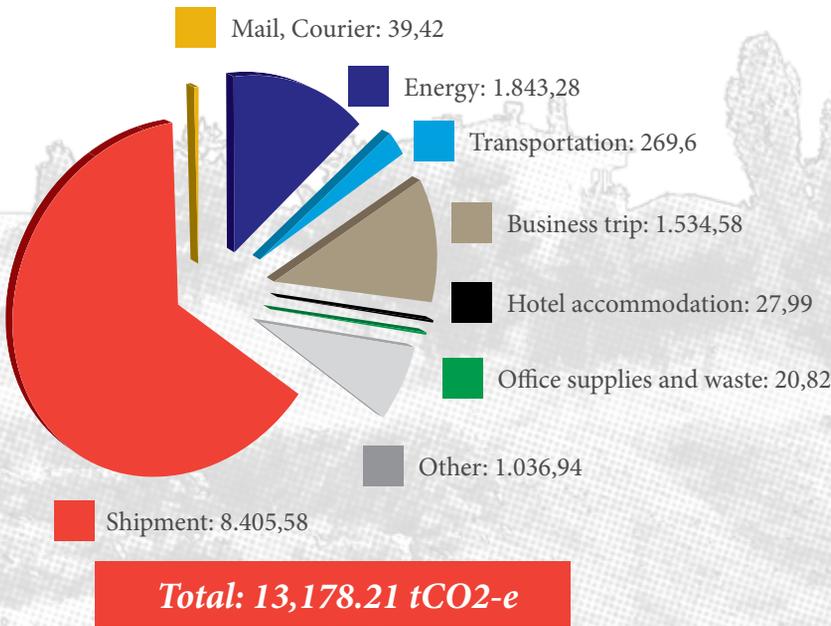
Yüksel Construction, General Manager / Director of the Ethics Program

Environmental Contributions

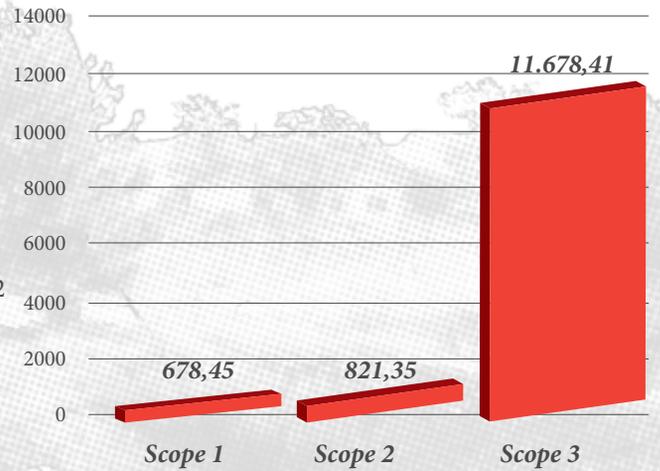
Active in the contracting business and many other sectors for almost half a century, Yüksel has contributed directly to the improvement of Turkey's and other countries' infrastructure and superstructure. These achievements and a consistent growth tendency underline the importance of Yüksel's responsibility to protecting the environment as a corporate entity.

Decreasing the detrimental environmental effects from an organization's activities and minimizing them requires the calculation of a company's ecological footprint as a result of corporate activities. Yüksel is the first company in the Turkish construction and contracting sector to calculate its corporate carbon footprint. Yüksel's efforts related to corporate carbon footprints are expected to result in realistic green approaches and to help minimize any negative impact on the environment as a company.

Yüksel İnşaat's 2011 Corporate Carbon Footprint



Total Carbon Footprint by Scope tCO2-e



The carbon footprint of the work machines at all Yüksel İnşaat work sites in 2011:

107.963,06 tCO2-e



Saim Yılmaz
Cleaning Services
Yüksel Yönetim Hizmetleri

I have been working in cleaning services since 2001. I was working in one of the subcontractors of Yüksel before. My boss told to me that if I work hard and self-disciplined, I could work in Yüksel for long years, and even will be retired from here. I have been working hard as much as I can, in order to reach these days since 2001. In 2011, I moved to Yüksel Yönetim Hizmetleri, which is under the roof of Yüksel Holding. If God allows me, I would like to work many more years and to be retired from here.



Environmental Contributions

International Yilmaz Sazak Age Group Athletics Meetings

The Yilmaz Sazak Athletics Meetings (YSAM), which has been held for 17 consecutive years under the main sponsorship of Yüksel, attracts young athletes aged 12-17 from all over the world, and is one of Europe's three largest organizations of its kind. The YSAM is also an activity that raises environmental awareness. Throughout the meetings environmental sensitivity is highlighted, no unnecessary waste is produced and recycling is underlined.

In the 17th YSAM in 2012, the green dimension of the meetings was taken to a new level, making YSAM Europe's first carbon-neutral athletics event. This success was achieved through hard work on the part of Yüksel-elaborate efforts were put forth to minimize the environmental impact of the YSAM. Each of the costs necessary for the organization of the YSAM was listed one by one, followed by the carbon footprint equivalent of these consumptions. The consumption items and the carbon footprints of these items are given in the table below:

<i>Explanation</i>	<i>Total CO2 Emission</i>	
Air travel of 90 international athletes to Istanbul (Total 12,285 km)	23,49	tCO2-e
551 athletes' transportation by land within Turkey to Istanbul (Total 11,324 km)	41,35	tCO2-e
Carbon emissions resulting from accommodation	9.12	tCO2-e
The boat tour organized for the athletes	0.78	tCO2-e
Emissions resulting from drinks (4,300 liters of water in various packaging)	270,90	tCO2-e
Emissions resulting from food	70,63	tCO2-e
Emissions resulting from printed materials	5.73	tCO2-e

Total Emission Amount 422 tCO2-e



The 422 tCO2-e carbon footprint resulting from the YSAM was compensated for by carbon credit earned through the Ankara Mamak Landfill Waste Management Project, which is a Gold Standard project. Therefore, the YSAM was the first carbon-neutral athletics event in Europe.



Other Carbon-Neutral Activities

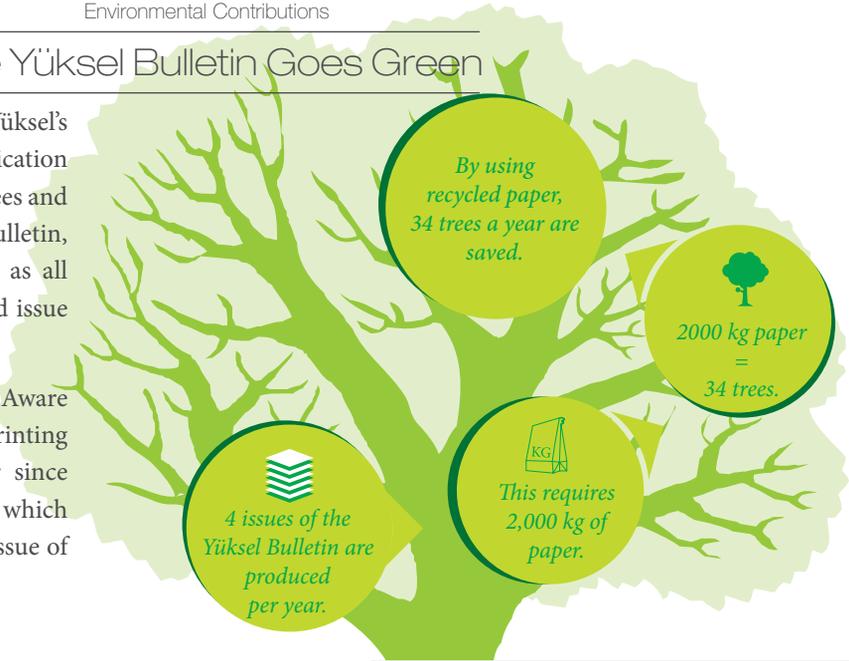
The Riseability press conference held to explain Yüksel's sustainability approach to members of the press was a carbon-neutral event, with the goal of having the smallest possible impact on the environment. The carbon footprint of the event was calculated taking into account how the participants would reach the meeting site and the preparations for the meeting.

The 8th Photograph Lane Exhibit consisting of professional photographs taken at the YSAM was carbon-neutral, by taking into consideration the number of participants in the event at the Yüksel Head Quarters as well as the details pertaining to the event. The carbon emission levels that resulted from both activities were balanced out with contributions to renewable energy producing facilities.

The Yüksel Bulletin Goes Green

The Yüksel Bulletin, published since June 1997 as Yüksel's main communication source, ensures communication among all Yüksel companies and informs employees and the public about Yüksel's activities. The Yüksel Bulletin, which is distributed throughout Turkey as well as all countries where Yüksel is active, reached its 62nd issue in October 2012.

About 1,400 copies are printed for each issue. Aware of the serious environmental impact of the printing process, Yüksel has been using recycled paper since the 60th issue. Thus, each month, about 9 trees, which would yield the 500 kg of paper needed for one issue of the Yüksel Bulletin, are saved.



Yüksel prefers to use recycled paper in many print materials including calendars, invitations and even the Riseability Report you are reading right now.

Give & Gain Day



Yüksel employees helped clean the shores of the Ankara Mogan Lake to contribute to the Give & Gain European Employee Volunteerism Day, in which Turkey participated for the first time on May 18th 2012. Yüksel's team of volunteers comprised 33 people working for Yüksel companies. As a result of the cleaning effort supported by the Ankara Gölbaşı Municipality, two truckloads of waste were removed from the lake and its shores.





Yüksel İnşaat Forest
This area has been afforested with 3000
trees by Yüksel İnşaat

Environmental Contributions

Yüksel İnşaat Forest

The number of trees contributed to Ankara through the cooperation of Yüksel İnşaat with Çevkor Magazine has reached 3,000.



Environmental Contributions

Tree Saplings presented to Female Employees for Women's Day

The female employees working in the General Directorate offices were given sapling certificates from the Turkish Foundation for Combating Soil Erosion, for Reforestation and the Protection of Natural Habitats on March 8th, Women's Day. Thus, 100 saplings were donated to the Ankara Memorial Forest.



Environmental Contributions

Meksa's Blue Cap Campaign

Meksa also joined the plastic cap collection of water bottles campaign, which garnered much public attention. The nearly 45 kilograms of plastic bottle caps collected by Meksa employees were delivered to the Bakırköy Municipality. The campaign involves the donation of a wheel chair to someone in need for every 250kg of blue caps, not to mention that a great deal of plastic waste is recycled.

Social Contributions



Social Contributions

17th Annual Yılmaz Sazak Athletics Meetings

As one of Turkey's longest standing social responsibility projects, the Yılmaz Sazak Athletics Meetings featured 3 Turkish records with the highest athlete presence to date. Thus, the number of records broken in only the past 7 years reached 79.

The most important feature of the Yılmaz Sazak Athletics Meetings is that it gathers athletes aged 12-17 from almost 20 different countries. This way, not only do young athletes have the opportunity to develop themselves in an international competition which is one of three of its kind in Europe, but they also make friends from around the world regardless of the language barrier.



Satılmış Doğan
Finance Manager
Yüksel İnşaat

I entered to Yüksel building in 1985, when my father took my hand said that "look my son, this is our company". Since then, I started to be a Yüksel employee. I belong to a member of a very large family and my perspective on life changed. I think, the address for people, who want to pursue a good life in a big family and seeking new experiences in constantly changing world, should be the Yüksel.

Social Contributions

17th Yılmaz Sazak Athletics Meetings Participant Countries



17th Annual Yılmaz Sazak Athletics Meetings Events

12/13 Years (Date of Birth 1999/2000)	14/15 Years (Date of Birth 1997/1998)	16/17 Years (Date of Birth 1995/1996)	12/13 Years (Date of Birth 1999/2000)	14/15 Years (Date of Birth 1997/1998)	16/17 Years (Date of Birth 1995/1996)
Female			Male		
100 m	100 m	100 m	100 m	100 m	100 m
800 m	1500 m	1500 m	800 m	1500 m	1500 m
		100 m Hurdles			100 m Hurdles
Long Jump	Long Jump	Triple Jump	Long Jump	Long Jump	Long Jump
	High Jump	Pole Vault		High Jump	Pole Vault
		Shot Put			Shot Put
		Javelin Throw			Throw Discus

Seniors	
Female	Male
300 m	300 m
1 mil	2000 m

Records at 17th Annual Yılmaz Sazak Athletics Meetings Events

300 m under 23 Turkey Record Mehmet Güzel	Time 33:40
2000 m Youth Turkey Record Yunus Emre Çavuşlu	Time 5:16:94
1 mile Older Women's Turkey Record Esmâ Aydemir	Time 5:16:94



Pınar Aday

Törem Sazak

Emel Dereli

Deriz Sazak

Nimet Karakuş

Social Contributions

Sub-Projects within the Scope of the Yılmaz Sazak Athletics Meetings

Rising Stars Project

The Rising Stars Project, which first came about in 2007 with Burcu Ayhan and Toros Pilikoğlu, has continued since 2009 with Nimet Karakuş and Pınar Aday. Young Athlete Emel Dereli, who was noteworthy in 2012 with her success in shot putting, was also included in the Rising Stars Project.

Within this project, Yüksel provides corporate sponsorship to athletes and coaches to support the success of young and talented athletes.

Further, our national female athlete and Rising Star Nimet Karakuş was given special funding in the 2012 London Olympics to represent Turkey for the first time in the Women's 100 m event.

The Achievements of the Rising Stars:

Nimet Karakuş: The only Turkish athlete among age groups to go below 12 seconds in the 100 meter event. She ran 100 m in 11:33 seconds in the 2012 Balkan Youth Championship and broke the Turkish record and represented Turkey in the 2012 London Olympics as the only female Turkish athlete to pass the 100 m limit.

Pınar Aday: Became the Balkan Champion in the 2012 Balkan Youth Championship with 6.11m in the long jump event. She also broke her own Turkish record in the heptathlon event in the Turkish Youth Championship in Eskişehir with 5,614 points.

Emel Dereli: Broke the Turkish record in the shot putting event with 18:87. She represented Turkey in the World Athletics Championship in Istanbul in March 2012, and won a gold medal in the European Champion Clubs Cup Youth Competition held in 2012 in Slovenia.



Meryem Kılıç
Security Officer
Yüksel Private Security Services

In 1999, I entered the security industry since 2005 and getting involved in Yüksel Security employees. Yüksel job after the structure continues to be happier and more peaceful, my work has enabled me to be more loving and more efficient. Yüksel providing managers and staff would like to thank this orFulli.

The Yılmaz Sazak Photograph Lane Exhibition

The Maltepe University Faculty of Fine Arts and the Faculty of Communication have offered their support in merging sports and art by photographing the most interesting moments of the athletes, coaches, spectators, referees and everyone else there for their love of sport for 7 years. The Yılmaz Sazak Athletics Meetings is the only athletics event that has created its own visual memory through a photography exhibition.

Kenan Onuk Cup

In 2011, changes were made to the Kenan Onuk Special Athletics project, and the Kenan Onuk Cup was awarded to the champion of the women's 1 mile run in the senior category of the Yılmaz Sazak Athletics Meetings in memory of Kenan Onuk. The first Kenan Onuk Cup was awarded to Esmâ Aydemir with her time of 4:31:28. Aydemir's time also went into record as a Turkish record.

Yılmaz Sazak Service to Athletics Award

This award, which began in 2012, serves to express our gratitude to those well known in the field of athletics for their contributions to Yüksel's efforts related to the development of Turkish athletics and to Turkish athletes' international success, for sharing their invaluable experience and support. The first person to be awarded this prize was Nejat K k, still a member of the International Athletics Statisticians Association, who has worked diligently for Turkish Athletics for many years.

*17th Total Budget for Yılmaz Sazak
Athletics Meetings:*

419.711 TL





Social Contributions

The Alaca Höyük Archeological Excavation Site and the Hittite Dam

General Information

The capital of the Hittite Civilization, Alaca Höyük, is located in Çorum, in the Alaca Höyük area, 25 km northeast of Boğazköy Hattuş. Archeological studies started at Alaca Höyük upon Atatürk's directives in 1935. It has the distinction of being the first national excavation of the history of the Republic of Turkey. Great importance was placed on this historical region during that period and an aerial photograph of the excavation site was taken as per Atatürk's directives in 1936. A museum was established in 1940 for the exhibition of the excavated historical items.

However, interest and support declined following Atatürk's death, and no scientific research was done in this important site after 1982. The Alaca Höyük excavation was restarted by a team led by archeology professor Aykut Çınaroğlu of the Ankara University Faculty of Languages, History and Geography. When the project reached a standstill in 2005 due to financial issues, Yüksel started to support the excavation and was instrumental in the continued illumination of the history of civilization through the excavations.



Deniz Cingi
Attorney at Law
Yüksel Holding

In spite of working here for nearly two years, the support of my colleagues helped me to feel like I am the part of Yüksel for years. I am always pleased to be the member of Yüksel family. I always feel the difference of working in Yüksel family that is always one step ahead in its class with its perspective and appreciate to its workers, the harmony of the working environment and the facilities for its employees.

I am happy and proud of being representative of this establishment, which focuses to do the best and become a brand in the international area. I hope this relation goes on many years.

The Hittite Dam

The Alaca Höyük Hittite Dam in the Alaca Höyük region has a special significance. The Alaca Höyük Hittite Dam, known as the oldest functioning dam in Anatolia, which was found by excavation president Professor Aykut Çınaroğlu and his team, was brought back to life by support from Yüksel and started offering the farmers in the Alaca Höyük region the opportunity to carry out irrigated farming.

Dams from the Hittite period have all disappeared or lost their functionality except for the one in Alaca Höyük. Since the spring water comes out of its trunk, the Alaca Höyük Dam has not disappeared until our time. Having been constructed with the same method as most modern dams that use the latest technology, the

Alaca Höyük Hittite Dam has become a point of much interest with its historical and technical features.

The rock filling in the body of the dam which is 15 m wide and 135 m tall was covered with clay, and the construction technique of the rock filling set is the same as today's dam construction technique; however, the Hittites used clay instead of cement. When completely full, the dam is estimated to hold 15 thousand cubic meters of water.

The hieroglyphic stone found in the region shows that the Hittite Dam was built by King Hattusili III's wife Pudu-Hepa as a tribute to the Goddess Hepat.



This dam was built by Tudhaliya IV in 1240 BC





{ Neolithic period receptacle piece }

Excavation Work

In previous excavations, the first iron sword in history, Anatolia's oldest ruby, various tablets and the only Hittite statue excavated at Alaca Höyük and many other historical artifacts had enriched our cultural inheritance. With support from Yüksel İnşaat, the excavations continue to uncover many invaluable historical artifacts belonging to the Hittite Civilization.

Previous studies had dated the first settlement in the area at the Calcolithic Age, 7,000-7,500 years ago. In 2012, 28 artifacts newly found rewrote Alaca Höyük's history. The production technique, rough workmanship, the large particles of sand mixed into the clay and the insufficiently baked quality reflected the Anatolian Neolithic

Period ceramics from 8,000-9,000 years ago. Therefore, the history of Alaca Höyük was pushed back by 1,000-1,500 years. These pieces found in the excavations were found to reflect the ceramic repertoire of the Neolithic Period similar to ones found on the Urfa Göbeklitepe stone blocks and those in Burdur Kuruçay Höyük. It was found out that the first settlement in Alaca Höyük went back as far as the Late Neolithic Age. This information is not only important for this area, but for a better historical understanding of the settlements in Central Anatolia.



Zehra Yücel
Project Director & Field Manager
Datasel

It is very hard to believe that 19 years passed behind after I started to work in Datasel when I was 23. At the beginning, I was one of the youngest members of this family, but I become the elder sister now. I have a lot of friends, brothers and sisters in this company, which was both school and home for me. My job is little bit stressful and not easy. It is tiresome to work for setting dialogue and building trust for our customers, but it is worthy. The warm working environment in Datasel and Yüksel's confidence are my biggest helpers. After our domestic market success, we started to give service about Hospital Information Management Systems internationally after 2009. I think these developments that I proud of and my job, which is always open for learning, are keeping my soul alive.



Signage Efforts

Despite the continuation of work at Alaca Höyük for nearly 100 years, with all its significance for the cultural history of the world, no signage existed pointing visitors to the site. To make the site more visible and accessible to more visitors, proper signage was put up directing people from four directions.

Further Support Provided by Yüksel for Other Archeological Excavation Work

With help from Yüksel İnşaat, the topographical plan of Alaca Höyük from the 1940s was renewed and the immovable cultural assets were transferred onto the topographical plan. In addition, the new architectural remains found recently were added to the plan, with pictures taken for proper documentation processes.

Yüksel İnşaat equipped the laboratory necessary for the scientific repair of the artifacts found in Alaca Höyük with state of the art instruments. Also, Yüksel İnşaat support ensured the protection of the artifacts found through the construction of a study warehouse for the excavation house.

To ensure safety on the dig site spanning 7 acres, a guard house was built by Yüksel İnşaat. Further, three generators were provided to prevent any power cuts in the excavation house and the nearby school. A new vehicle also provided helps the team collect supplies and carry equipment to the site.

With support from Yüksel İnşaat, the team is able to use funds provided to purchase the necessary supplies and equipment. Yüksel also contributes to the payment of employees wages when the funding is not enough. It is thus that the Alaca Höyük Excavation has continued with greater strength since 1997.

***Total budget spent on archeological work in Alaca Höyük in 2012:
40.000 TL***

Social Contributions

Support for Education

Yüksel, in line with the importance it attaches to education, provides a wide range of scholarships to first degree relatives of Yüksel İnşaat employees. The applications from employees are evaluated by a committee, and the merits and level of need of each student is assessed. Students whose scholarship applications are accepted are supported throughout their education unconditionally.

Students Receiving Scholarships from Yüksel

<i>Primary and secondary education</i>	27
<i>Higher Education</i>	36
<i>Total</i>	63

2011-2012 Total Scholarship Budget 219.600TL



School built in Tobruk, Libya

A school was built in Libya, which is being restructured in the aftermath of the Arab Spring, by Yüksel. The school project undertaken by Yüksel İnşaat to support Libya was completed in 6 months. The net area of the one storey school is 1,585 m²; it has a courtyard as well as 24 classrooms for 24 students each.



Donations made to Primary Schools in Turkey

Yüksel continues to support educational institutions in need of various types of help in the country. Within this scope, Sarıköy Atatürk Primary School in Balıkesir was selected and provided with school supplies. Similarly, the Silopi İpekyolu Primary School in Şırnak was sent hundreds of books and educational materials.



{ Assistant specialist of the ministry }

Seminar for Assistant Experts at the Ministry of Labor and Social Security

A group made up of Assistant Specialists at the Ministry of Labor and Social Security visited the Yüksel İnşaat Social Facilities to learn about approaches in the construction and contracting sector. The seminar on Yüksel's approaches to corporate responsibility and occupational health and safety was attended by 27 assistant specialists from the ministry's health and safety at work division.



{ Köprübaşı visiting }

Moreover, a technical field trip was made to the Köprübaşı hydroelectric plant, which produces electricity under Yüksel Energy, with specialists, assistant specialists and branch directors from the same division in attendance. The participants learned about Yüksel Enerji's production practices and general approaches to health and safety at work.



{ Archeological findings between }
{ Taksim – Yenikapı Metro Project }

Social Contributions

The Taksim-Yenikapı Project Archeological Findings

Due to the archeological findings discovered at the Taksim-Yenikapı part of the Istanbul Metro Project run by the Anadolu Metro Partnership under the leadership of Yüksel İnşaat, about 30 revisions were made to the project. To date, the construction site has yielded 36 historical boat remains, 30,000 pieces of animal bones to provide information about natural life in Istanbul and 35,000 objects which will reveal the habits of people from the periods to which they belong. The tombs and human skeletons found dating back to the Neolithic period changed Istanbul's history as it was known. While excavations changing the history of civilization continue in the construction site, diligent work is being carried out to complete the project.

Social Contributions

Webinar on the Iraqi Government

A web seminar entitled “How to establish constructive relations with the Iraqi government” was held with the cooperation of the UN Global Compact Office and the Global Compact Iraqi Local Network. The seminar conducted online also involved the Turkish-Iraqi Work Council Vice President and Yüksel İnşaat Board Member Cihan Candemir. The webinar was attended by about 30 Turkish and international people important to Iraq and relations in the region.





Social Contributions

Turkish Civil Engineering Students' Meeting'12

Yüksel İnşaat attended the Turkish Civil Engineering Students' Meeting to share its corporate knowledge on various topics with civil engineering students. Yüksel İnşaat Board Member Cihan Candemir was accompanied by those from the human resources department, business development and corporate communications, who presented in various sessions about the construction sector and responded to students' questions.



Social Contributions

2011 Black Sea Energy and Economy Forum

Yüksel supported the Black Sea Energy and Economy Forum, which is carried out with leaders and businessmen from countries with coasts on the Black Sea, as a "Forum Partner". The event, which was organized by the Atlantic Council, featured group business meetings as well as bilateral meetings, and involved discussions regarding development projects concerning the Black Sea Region.



Social Contributions

International Machine Design and Production Convention 2012

Yüksel was among the sponsors of the 15th International Machine Design and Production Convention organized by a committee of METU Mechanical Engineering Department professors. Within the scope of the event, many academics from Turkey and around the world gathered to discuss the latest developments in machine design, production and technological advances.



Sustainability Goals of Yüksel Companies

Sustainability Goals of Yüksel Companies

Yüksel Yapı Elemanları A.Ş.



Economic Sustainability Goals

- Producing low cost cement while maintaining high quality in cement mixtures by using new generation additives and decreasing the amount of the primary material, which is what affects the cost.
- Mobilizing reinforced concrete bridge beam production facilities and doing the production on site so as to avoid any disadvantages of shipping and taking the opportunity to increase chances of getting contracts.
- Developing our customer base through investments expected to increase in hydroelectricity power plants in Turkey and increasing steel production.
- Working to increase the production of railroad travers used in high velocity trains, in which Turkey is investing more around the country. Adding B70 type travers to the production portfolio.
- Renewing cement plant automation and ensuring that the amount of materials used corresponds with the formulas determined, thus producing high quality cement by preventing overuse.
- Participating in the World Bank's Project for restructuring railroads and investments in increasing inter-city highways within the framework of our production activities.
- Following post-tension related projects that might come up and operationalizing the technical infrastructure.

Social Sustainability Goals

- Providing training in line with current administrative staff needs and ensuring they always stay up to date personally and professionally in their work life.
- Supporting Yüksel Holding and Yüksel İnşaat's projects and activities in the area of social sustainability to promote awareness and benefit society.
- Working in compliance with existing laws with regard to health and safety at work and achieving the zero accident goal. Insuring the workers' health and safety by the company.

Environmental Sustainability Goals

- Following the waste management project run jointly by the EU and the Ministry of Forestry and Water Works and taking the necessary precautions for the Yüksel factory.
- Grouping all wastes resulting from production in accordance with waste management project regulations and management with the least damage inflicted on the environment.
- Planning facilities that are to be established so that any land such as farm or forest land that should be under protection is not harmed in any way.
- Building any new production facilities to be mobile, and therefore saving on energy and cost.
- Holding training activities for staff and workers on the environment and managing waste and creating awareness.

Yüksel İnşaat Saudia Limited Şirketi



YÜKSEL İNŞAAT SAUDIA

Economic Sustainability Goals

- Avoiding problems related to payments to subcontractors, suppliers, work force / human resources providing companies, and ensuring regular, efficient payments.
- Expediting work to keep new employer and customer satisfaction high, and to meet the target budget defined in the 2013 quality goals.
- Initiating the process towards making expenses related to health and safety at work and environmental applications as a separate item in the project expenses list and following up.
- Ensuring that the system prepared for customer satisfaction is completed fully and within the time periods defined and, and that feedback is provided.
- Maintaining the certification for ISO 9001:2008 and OHSAS 18001:2007.

Social Sustainability Goals

- Providing an environment in which employees from 9 different countries of origin working within the organization are able to acclimate to the local culture where operations are carried out, and conducting suitable activities on location.
- Ensuring the continued good relations with international employees working under or with the company since 1984.
- Carefully following up with feedback and complaints made by local governments or residents; making sure a suitable response is provided within 48 hours depending on the issue.
- Coordinating with local auditing companies in the hiring process of 3rd country nationality employees and ensuring employee quality.

Quality, Environment and Work Safety Goals

- Carefully investigating the assessments related to health and safety at work during the tender.
- Getting into contact with local governments especially during the set up of the work sites, and increasing the training requests made to the local administrations in order to raise environmental awareness and ensure compliance with environmental regulations.
- Broadening the incentive systems initiated to decrease accident frequency.
- Carefully following the maintenance forms and maintenance lists prepared for the maintenance of the increasing number of vehicles and work machines to prevent oil leaks, decrease fuel consumption and keep exhaust emissions to a minimum.
- Notifying relevant units regarding the forestation of at least 30 % of the work site camping areas in new projects.



Economic Sustainability Goals

Yüksel Defense Systems prioritizes “homeland security” and with its identity as a system integrator, has a strategy in which it utilizes SMEs and technocity companies’ capabilities to contribute tactically final products that are technology based to the defense industry, and develops an increasing amount of software and electronics based products.

- A remote controlled firing station which can be mounted on land vehicles and has stabilization and ballistic correction capabilities (YAK)
- A remote controlled weapon station which can be mounted on sea vehicles between 6 and 23 meters high,

Marketing activities to countries with which first contact was established during fairs will continue in 2013.

The domestic and international promotion and marketing activities are still underway for the YAK, D-YAK, and YAT products, for which design and prototype production have taken place; although 2012 was a year mostly involving YAK platform related work for Yüksel Defense Systems.

A product that has garnered much interest, YAK will be mounted on BMC’s product called “Kirpi” with a joint project being initiated.

While domestic and international marketing activities for ROBOGUARD, a product of Yüksel Defense, are underway, different versions of this product serving different needs have been designed since the end of 2010. These products are:

- and has stabilization and ballistic correction capabilities (D-YAK)
- A surveillance system with day and night vision (dual camera), 360 degree vision and movement detection capabilities (YAT)

Further advancing the technology of YAK and increasing the workforce allocated to R&D via an application for a grant from the Scientific and Technological Research Council of Turkey.

The Turkish Armed Forces and Ministry of National Defense are the prioritized domestic target organizations, while international targets for marketing have been established as countries in the Middle East, Far East and North Africa. It is planned that this work will continue throughout 2013 and beyond.

Social Sustainability Goals

Applying for and securing a grant from the Scientific and Technological Research Council of Turkey, and achieving mutual information transfer with relevant departments at universities by ensuring cooperation and consulting services.

Due to being a defense industry company based on R&D, working to keep the majority of the resources allocated to defense systems

in country and creating employment opportunities for the qualified domestic workforce during design and production work in defense industry projects, thereby facilitating important societal gains and contributing to decreasing brain drain.

Using the integrator identity to ensure domestic companies are included while these projects are carried out.

Environmental Sustainability Goals

Making requests of subcontracting companies that do not harm the environment or result in pollutants that need to be controlled and continuing a green approach; also continuing to follow subcontracting companies so that they are contributing to recycling.

Ensuring the recycling of old batteries by transporting them to TAP (Moveable Battery Producer and Exporters Association), authorized by the Turkish Ministry of Environment and Urban Planning.

Yüksel Kompozit Teknolojileri A.Ş.



Economic Sustainability Goals

Having the facility to be built for composite productions qualified and certified by international aerospace authorities/producers and obtaining necessary certificates necessary for the aerospace sector (AS9100 - The Standard for Aerospace, NADCAP - The National Aerospace and Defense Contractors Accreditation Program).

Starting design based certification procedures following the certification of composite and component production as per AS9100.

Using the supplier evaluation system prepared in 2012 to ensure efficient production by using fewer resources at lower costs.

Social Sustainability Goals

Ensuring customer satisfaction, reasonable costs, high quality goods and services delivered in a timely manner.

Being active in the national and international development projects in the aerospace sector and ensuring effective work flow by becoming a center of excellence in composite applications.

Developing joint projects by collaborating with the relevant

departments of universities and technical schools. Encouraging employees to continue their professional education and increasing their personal growth while doing these.

It is among the basic goals of the company to consider the expectations and needs of all shareholders as a social process and ensure satisfaction.

Environmental Sustainability Goals

Yüksel Composite Technologies attaches importance to the separation of waste types that are harmful for the environment resulting from materials used in production and to making sure recycling is increased in the facility it is operating in.

To do this, it has been planned that a Waste Collection System will be established with a company working under the Ministry of Environment and Urban Planning.



Economic Sustainability Goals

Providing technical services to boats docked at the marina in the winter season in addition to the boat rental and sailing training offered, in order to increase revenues.

In 2012, 6 boats received technical services. In 2013, it is planned that about 10 boats will be serviced at a rate of 900 Euro per boat.

Drawings will be held so that free RYA sailing training can be provided at various times during the year; it is planned that 5 people will be trained free of charge. Those who win the draw are assumed

to want to attend with 1 to 5 friends in tow, thereby increasing the trainee number by 10%.

For the past five years, such gifts have been offered at the AICC Ball in Ankara. The person who won in 2012 took the training alone, then came back with a friend and took a second course. In 2013, the award will be given in the same way.

In 2013, Yüksel Yachting will offer this prize at the Boatshow to 5 people free of charge and increase attendance.

Social Sustainability Goals

Organizing monthly seminars during the winter months with RYA trainers on seamanship, terminology, what to be aware of on the water and so on for Turkish and international people living on their own boats in the marina and/or staff working on boats.

Establishing a team made up of Yüksel Yachting employees and going to Marmaris for the winter trophy sailing competition ; thereby trying to promote team work and develop a team spirit.

Environmental Sustainability Goals

Attaching locking instruments to the ends of the hoses to decrease the water used on board while washing boats and decreasing the wasted water during this operation by 30%.

Continuing to use marine detergent while washing boats to considerably decrease conFullination.

Preventing pollution by providing customers with information about waste water, emptying trash and the amount of water used on board while handing over boats.

With the Blue Card application started in the Aegean region in 2012, the rate of waste water emptied into the sea has decreased greatly. As Yüksel Yachting, we provide detailed information about this to customers and do more frequent inspections and have prevented waste water tanks being emptied into the sea.

With help from Turmepa, each Yüksel Yachting boat, upon return, is guided to the Turmepa so that customers can empty their tank into the waste water tank to prevent conFullination.



Economic Sustainability Goals

- Expediting product promotion activities to gain a greater market share abroad in order to increase company revenues, therefore using the necessary instruments to increase brand awareness in these markets.
- Reinforcing the presence of DataSel in the market by forming correct and reliable partnerships to offer more extensive and effective solutions to international customers.
- The public hospitals under the Ministry of Health have been reorganized by province under the name Public Associations Secretariat General within the framework of a single hospital data management system transfer plan. One goal is to meet the challenge of this swift change and increase the market share and company revenue by doing what is necessary inside and outside the company.
- Closely following tele-medicine and internet technology advances which will result in change in the healthcare sector in the middle term and ensure the remote monitoring and management of especially chronic diseases; reflecting this in the development of products and maintaining our leadership position in the market through high quality functionality in products. Forging good solution partnerships to offer products to potential markets.
- Preparing to form strong consortia to bid on turnkey projects and to form the infrastructure of healthcare management in Public-Private Partnership projects.
- Expecting the service based work structure developing in tele-medicine and internet technologies to become a common work model in the future, we aim to change the company's income plans and organizations to meet this change.
- Joining forces with respected international companies in the health and information technology sectors.
- Developing and marketing reusable financial products that involve scientific specialization and which cater to specific purposes in the management of Ministry of Health hospitals or hospital chains.
- Monitoring the company expenses in terms of their importance in the applicable areas and/or whether they are strictly necessary, and taking precautions to save where possible, acting with economization awareness in all spending.

Social Sustainability Goals

- Letting organizations that provide health training for educational purposes use DataSel healthcare software free of charge and making an effort to train the trainers of these organizations.
- Promoting DataSel's healthcare software and solutions through slogans and information to also increase awareness regarding health in our printed materials and on our website.
- Periodically encouraging company staff to donate blood, and therefore increase social awareness, and establish and announce blood drive days at the work place.

Environmental Sustainability Goals

Recycling principles;

- Increasing the number of recycling bins and ensuring waste management.
- Ensuring care in the use of plastic bags and initiating efforts for the procurement of cloth bags.
- Providing a battery recycling bin and ensuring its use in the office.
- Making an effort to use both sides of paper, especially in the administrative, sales, accounting and projects divisions.
- Saving paper by using a fax server.

Productivity;

- Relaying the food lists directly to the team leaders toward the end of the week so that all staff can provide information whether they will be eating in order to prevent waste.
- Completely preventing the use of heating and cooling systems outside work hours and keeping the doors to offices closed after work hours particularly in the winter.
- Ensuring that staff computers are taken off standby or unplugged, including adaptors.

Sasel Elektromekanik Sanayi ve Ticaret A.Ş.



Social and Environmental Sustainability Goal

Developing medium and large scale projects in which we can be more competitive and recommending to our customers that environmentally friendly systems and materials be used in these projects.

Kask Sigorta Aracılık Hizmetleri A.Ş.



Economic Sustainability Goal

Increasing production by at least 10 % by implementing cross sales to corporate clients.

Social Sustainability Goal

Training technical staff in sales and diction in order to increase quality and production.

Environmental Sustainability Goal

Planting at least 50 trees a year.

Meksa Yatırım Menkul Değerler A.Ş.



Economic Sustainability Goal

Obtaining the license to practice in FOREX markets and swiftly establishing an FX team in order to maintain our competitive edge and offer investors a wider range of products.

Yüksel Enerji Elektrik Üretim ve Tic. A.Ş.



Social and Environmental Sustainability Goal

Carrying out forestation with the social aid provided to the villages in the vicinity of the Köprübaşı Dam and HEPP.



United Nations Global Compact Indicators

Yüksel signed the Global Compact in 2006, and took its place among leading companies that demonstrate how much they care about corporate citizenship. Within the scope of the Global Compact, you may still access the previous Progress Notifications prepared in 2008, 2009 and 2010 as well as the our Riseability Report published in 2011 at www.yuksel.net.

The index below provides easy access to the information provided related to the Global Compact Principles.

United Nations Global Compact

Human Rights	<i>Page</i>
<i>Principle 1</i> Businesses should support and respect the protection of internationally proclaimed human rights; and	14
<i>Principle 2</i> make sure that they are not complicit in human rights abuses.	18
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Labour	
<i>Principle 3</i> Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;	14 - 18
<i>Principle 4</i> the elimination of all forms of forced and compulsory labour;	14 - 18
<i>Principle 5</i> the effective abolition of child labour; and	14 - 18
<i>Principle 6</i> the elimination of discrimination in respect of employment and occupation.	18
<hr/>	
Environment	
<i>Principle 7</i> Businesses should support a precautionary approach to environmental challenges;	19 - 20 - 21 - 22 - 23
<i>Principle 8</i> undertake initiatives to promote greater environmental responsibility; and	19 - 20 - 21 - 22 - 23
<i>Principle 9</i> encourage the development and diffusion of environmentally friendly technologies.	19 - 20 - 21 - 22 - 23
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Anti-Corruption	
<i>Principle 10</i> Businesses should work against corruption in all its forms, including extortion and bribery.	18

Global Reporting Initiative (GRI) Indicators

This report, reflecting Yüksel's economic, social and environmental performance between September 2011 and September 2012, was prepared in accordance with the GRI's G3 sustainability reporting principles and C level requirements.

Standard Explanations

Strategy and Analysis

Code	Content	Scope	Page / Explanation
1.1	CEO Statement	Full	2
1.2	Main effect risk and opportunities	Partial	3 - 4

Corporate Profile

Code	Content	Scope	Page / Explanation
2.1	Name of the organization	Full	5 - 6
2.2	Primary brands	Full	5 - 6
2.3	Operational structure	Full	7
2.4	Location	Full	48
2.5	Countries where the organization operates	Full	4
2.6	Ownership	Full	4
2.7	Markets	Full	4
2.8	Scale	Full	12 - 13
2.9	Significant changes	Full	10 - 11
2.10	Awards	Full	8

Report Parameters

Code	Content	Scope	Page / Explanation
3.1	Reporting period	Full	10
3.2	Date of the most recent report	Full	10
3.3	Reporting cycle	Full	10
3.4	Contact point for questions	Full	48
3.5	Process for defining report content	Full	10
3.6	Boundary of the report	Full	10
3.7	Specific limitations	Full	10
3.8	Basis regarding the other establishments	Full	5 - 6
3.10	Restatements of the information	Full	10
3.11	Significant changes	Full	10 - 11
3.12	Standard disclosers in the report	Full	44

Management, Commitments and Attendance

Code	Content	Scope	Page / Explanation
4.1	Governance structure	Full	6 - 7
4.2	Highest management administrator	Full	6
4.3	Unitary structure within the establishment	Partial	7
4.4	Management mechanism	Partial	6 - 7
4.12	Support for external activities	Full	4 - 9
4.13	Memberships in associations	Full	9
4.14	List of stakeholder groups	Partial	4
4.15	Basis for identification and selection of stakeholders	Partial	4

Performance Indicators

Economic Performance Indicators

Code	Content	Scope	Page / Explanation
EC1	Direct economic value	Full	12
EC4	Significant financial assistance received from government	Full	N/A
EC8	Development and impact of infrastructure investments	Full	16 - 19, 35

Environmental Performance Indicators

Code	Content	Scope	Page / Explanation
EN3	Direct energy consumption	Partial	19
EN4	Indirect energy consumption	Partial	13
EN6	Initiatives to provide energy-efficient or renewable energy based product and services	Partial	19 - 20 - 21 - 23
EN13	Habitats protected or restored	Full	23 - 29
EN15	Number of IUCN Red List Species and national conservation list species	Full	N/A
EN16	Total direct and indirect greenhouse emissions	Partial	19 - 20
EN17	Other relevant indirect greenhouse gas emissions	Partial	19 - 20
EN24	Weight of transported, imported, exported or treated waste deemed under the terms of Basel Convention	Full	N/A.
EN26	Initiatives to mitigate environmental impacts of products and services	Full	19 - 20 - 21 - 23
EN27	Percentage of products sold and their reclaimed packages	Full	N/A
EN28	Monetary values of significant fines	Full	There is no incident related to the subject
EN29	Significant environmental impacts of transporting goods and other products	Partial	19

Labor Practices and Decent Work Performance Indicators

Code	Content	Scope	Page / Explanation
LA1	Total workforce	Full	12 - 13
LA6	Percentage of total workforce represented in formal joint management-worker health and safety committees that help monitor and advise on occupational health and safety programs	Partial	14
LA10	Average hours of training per year per employee	Partial	16
LA11	Programs for skills management and lifelong learning	Partial	16

LA13	Composition of governance bodies and breakdown of employees	Partial	13
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Human Rights Performance Indicators

Code	Content	Scope	Page / Explanation
HR3	Total hours of employee training on policies and procedures concerning aspects of human rights	Partial	16
HR4	Total number of incidents	Partial	14 - 1 8
HR6	Operations identified as having significant risk for incidents of child labor and measures taken to contribute to the elimination of child labor	Full	14
HR7	Operations identified as having significant risk for incidents of forced and or compulsory labor and measures to contribute to the elimination of forced or compulsory labor	Full	14 - 18
HR9	Total number of incidents of violations involving rights of indigenous people and actions taken	Partial	There is no incident related to the subject

Society Performance Indicators

Code	Content	Scope	Page / Explanation
SO4	Actions taken in response to incidents of corruption	Full	18
SO5	Public policy positions and participation in public policy development and lobbying	Full	33 - 35 (There is not any lobbying activities)
SO6	Total value of financial and in-kind contributions to political parties	Full	No any support provided
SO7	Total number of legal actions for anti-competitive behavior, anti-trust and monopoly practices and their outcomes	Full	No legal process related to the subject
SO8	Monetary value of significant fines	Full	There is no fine as a result of not complying with legislation and regulations

Product Responsibility Performance Indicators

Code	Content	Scope	Page / Explanation
PR4	Total number of incidents of non-compliance with regulations and voluntary codes concerning product and service information and labeling	Full	There is no incident related to subject
PR6	Programs for adherence to laws, standards, and voluntary codes related to marketing communications, including advertising, promotion, and sponsorship.	Full	NPR Communication Consultancy A.S. (ISO 9001:2000), who conduct Yüksel İnşaat and Yüksel Holding's communication consultancy, has the Total Quality Management System Certificate and gets audited in terms of CMS Consultancy service Management Standards.
PR7	Total number of incidents of non-compliance with regulations and voluntary codes concerning marketing communications, including advertising, promotion, and sponsorship by type of outcomes.	Full	There is no incident related to the subject
PR8	Total number of substantiated complaints regarding breaches of customer privacy and losses of customer data.	Full	There is no incident related to the subject
PR9	Monetary value of significant fines for non-compliance with laws and regulations concerning the provision and use of products and services.	Full	There is no incident related to the subject



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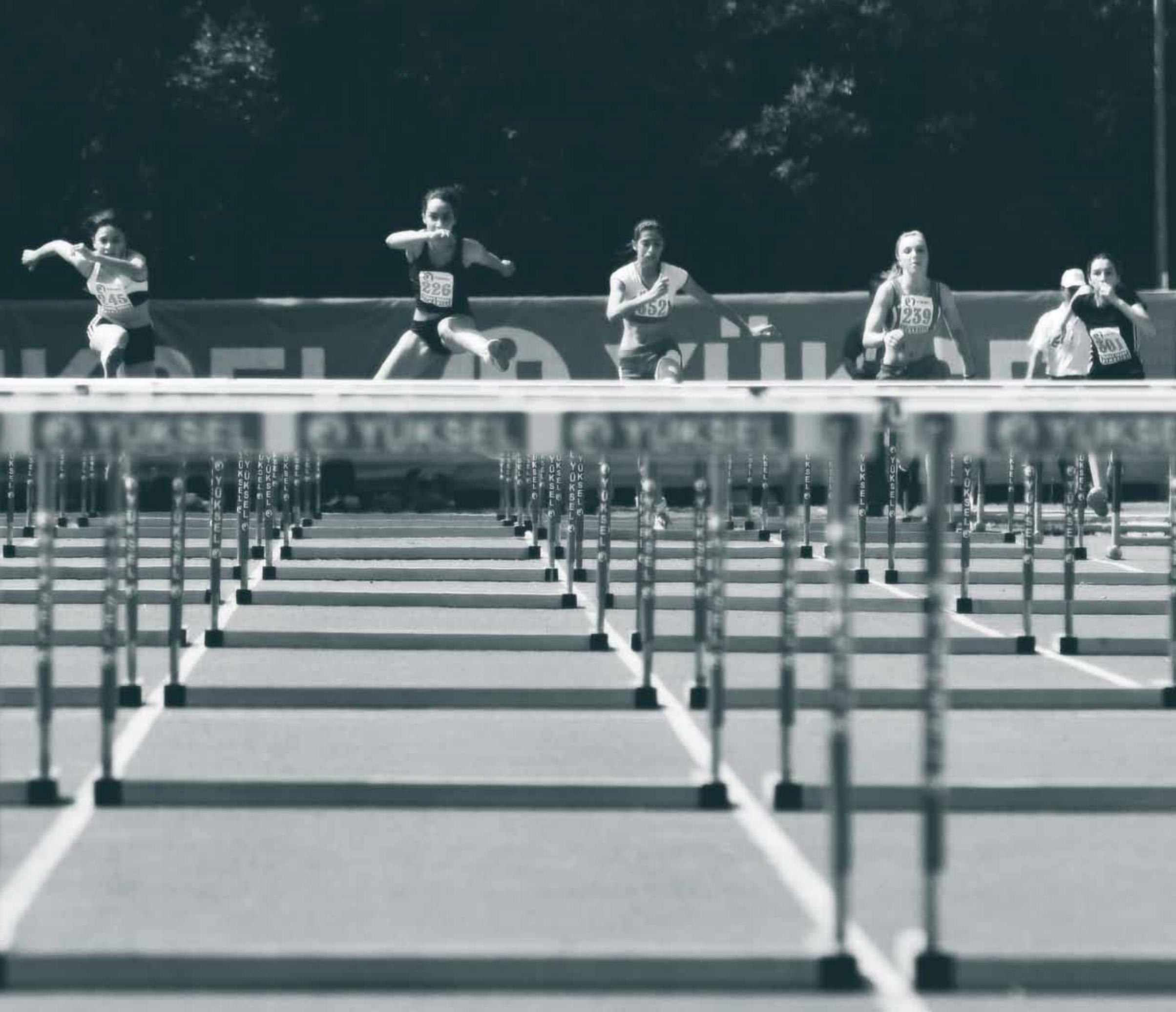


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To access Riseability II online:

“ www.yuksel.net/riseability2.pdf ”



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